

## Press Release

Contacts: Diane Dulmage  
Communications Associate  
Scientific Certification Systems  
ddulmage@scscertified.com  
510.452.8003

Dr. Robert J. Hrubes  
Senior Vice President  
Scientific Certification Systems  
rhrubes@scscertified.com  
510.452.8007

# Golden Pharos Berhad's Subsidiary, KPKKT, Achieves FSC Certification

## SCS Certifies Over 100,000 Hectares of Tropical Forest in Terengganu, Malaysia

Emeryville, CA – May 12, 2008 – Scientific Certification Systems (SCS), a leader and pioneer in third-party auditing and certification of forest management operations around the world, has awarded Golden Pharos Berhad's subsidiary, Kumpulan Pengurusan Kayu Kayan Terengganu Sdn Bhd (KPKKT) the Forest Stewardship Council (FSC) endorsed certification for "well-managed" forests. This certification verifies that KPKKT's forests are managed according to the rigorous international standards of the FSC.

The certification, applicable for five years, covers 108,900 hectares of tropical forest managed under a selective cutting approach that maintains continuous forest cover and species diversity. KPKKT is the largest forest in Malaysia to have received FSC certification, and only the second natural forest in Peninsular Malaysia to achieve this distinction.

"We congratulate KPKKT for achieving FSC certification," said Dr. Robert Hrubes, SCS Senior Vice-President and head of SCS's FSC-accredited Forest Conservation Program. "This certification demonstrates that KPKKT is conserving an important environmental resource, and will help satisfy the strong demand for FSC certified tropical forest products."

SCS convened multidisciplinary teams of specialists to audit KPKKT's forest management practices against the demanding principles and criteria encapsulated within the Forest Stewardship Council standard. SCS's independent audit of KPKKT began in 2004 with a preliminary assessment. Between 2004 and 2007, three additional assessments (including a 15-person-day main assessment) were conducted to collect and analyze written materials, conduct interviews with regional and local stakeholders, and complete a field reviews. During the three-year process of seeking FSC certification, KPKKT remained committed to FSC principles and continued to improve upon its forest management.



“We are extremely pleased to receive this recognition for our efforts in managing the tropical forest resource under the Malaysian Selective Management System,” said Haji Wan Mohd. Shuhaimi bin Wan Aziz, KPKKT’s forest manager. “This certification lends credibility to our forest operations, and will hopefully help raise the international image of tropical forestry in Malaysia, and in particular, Terengganu.”

In 1991, SCS established one of the world’s first independent certification programs to recognize responsible forest management practices. Subsequently, the company was an early and substantive supporter of the creation of the Forest Stewardship Council (FSC), a coalition representing economic, environmental and social responsibility stakeholders. SCS was among the first certifiers to become accredited under the FSC program.

**About KPKKT** — Kumpulan Pengurusan Kayu Kayan Terengganu is a wholly-owned subsidiary of Golden Pharos Berhad, a company listed on the Board of Bursa Malaysia since 1993, whose principle activities include forest management, harvesting and distribution, sawmilling and value-added processing of wood-based products, and manufacturing and sales of architectural panel glass and wooden doors. KPKKT manages the Dungun Timber Complex forest concession that was the subject of this certification.

**About FSC** — FSC is a nonprofit organization devoted to encouraging the responsible management of the world’s forests. FSC sets high standards that ensure forestry is practiced in an environmentally responsible, socially beneficial, and economically viable way. Landowners and companies that sell timber or forest products seek certification as a way to verify to consumers that they have practiced forestry consistent with FSC standards. Independent certification organizations such as SCS are accredited by FSC to carry out assessments of forest management to determine if standards have been met. There are currently over 20 million acres of FSC-certified forestland in North America and over 100 million acres globally. For more information, please visit [www.fscus.org](http://www.fscus.org).

#### **About Scientific Certification Systems**

SCS is an independent certifier of environmental, food quality and food purity claims. Since 1984, SCS has developed internationally recognized standards and certification programs aimed at spurring the highest level of environmental and quality performance. Programs span a cross-section of the economy, recognizing accomplishments in the fields of agricultural production, food processing and handling, forestry, fisheries, energy, green building, retail, and manufacturing. To date, SCS has certified over 25 million acres of natural forests and plantations, and has issued over 1,000 FSC chain of custody certificates in the wood and paper products sector. For more information, visit [www.scscertified.com](http://www.scscertified.com), or call 510-452-8000.

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