



The Climate Registry

## General Verification Protocol 2.0 Updates and Clarifications Last Revised: November 2, 2010

The Climate Registry published General Verification Protocol Version 2.0 (GVP v 2.0) in June 2010. While The Registry intends for the GVP v 2.0 to be a complete document, it recognizes that updates and clarifications will be necessary as the program evolves. Therefore, The Registry created this document to track all modifications relating to GVP v 2.0. This document will be updated as new updates and clarifications are identified.

The updates and clarifications identified in this document will be incorporated into the next version of the GVP. Until the next version of the GVP is released, all Members and Verification Bodies should refer to the updates and clarifications listed below for the most current interpretation and explanation of verification policies, processes, and activities.

In order to facilitate identification of policy changes, this document is organized into two sections: "Policy Changes", and "Updates and Clarifications." The policy changes and clarifications are presented in order of the chapters of GVP v 2.0. and not according to the dates issued (although recent updates are highlighted green). In the tables below, "Issued" is the date when the clarification was first issued and "Effective" is the effective date for compliance with the requirement. In most instances, the issued date is the same as the effective date; however, if The Registry issues a major policy change the effective date will allow time for Members and Verification Bodies to plan accordingly.

If you have any questions about the updates or clarifications in this document, or if you wish to request further explanation or clarification of other verification policies, please contact Jackie Zorovich at: [Jackie@theclimateregistry.org](mailto:Jackie@theclimateregistry.org) or 201-238-2572.

### Policy Changes

To date, The Registry has not issued any policy changes to GVP v 2.0.

### Updates and Clarifications

Chapter 2.2	Verification Process Overview	p.9	Issued: 11/02/10 Effective: 11/02/10
	Members must update their CRIS report to reflect all corrective actions implemented.		
	Step 9 is clarified as follows:		
	"Member implements corrective action: The Member corrects all material misstatements in their CRIS report."		

## General Verification Protocol 2.0 Updates and Clarifications

<b>Chapter 2.5</b>	<b>Materiality</b>	<b>p.10</b>	<b>Issued: 11/02/10 Effective: 11/02/10</b>
	<p>The Registry's materiality threshold applies to the CO<sub>2</sub>-e of the GHGs reported and does not apply to the individual GHGs.</p> <p>The text in this section is clarified as follows:</p> <p>“The Registry sets this materiality threshold at five percent (for both understatements and overstatements), which applies separately to a Member's Direct (Scope 1, including any reported biogenic emissions) and Indirect (Scope 2) CO<sub>2</sub>-e emissions.”</p> <p>The Registry requires Verification Bodies to assess materiality separately for each consolidation methodology by which a Member reports.</p> <p>The following text is added to this section:</p> <p>“If a Member reports emissions based on both equity share and control consolidation methodologies, the Verification Body is required to assess materiality separately for each consolidation methodology.”</p>		
<b>Chapter 4.3.3</b>	<b>Performing Risk Assessment Based on Review of Information Systems and Controls</b>	<b>p.41</b>	<b>Issued: 11/02/10 Effective: 11/02/10</b>
	<p>The Registry requires Verification Bodies to assess materiality separately for each consolidation methodology by which a Member reports.</p> <p>The following text is added to this section:</p> <p>“Since the materiality threshold applies separately to Scope 1 and Scope 2 CO<sub>2</sub>-e emissions and also applies separately to control and equity share consolidation methodologies, the Verification Body must separately assess the risk for material misstatement in each of these categories and consolidations of emissions.”</p>		
<b>Appendix A4 &amp; EPS Addendum Attachment 2</b>	<b>Verification Statement &amp; EPS Verification Statement</b>	<b>p.79 &amp; 109</b>	<b>Issued: 11/02/10 Effective: 11/02/10</b>
	<p>The first paragraph of the Verification Statement form has been updated to allow for the language to be modified as appropriate to document a negative finding. The updated form is available on The Registry's website.</p> <p>If the Verification Body is unable to verify the emissions report, then the Verification Body should not enter the quantity of verified emissions.</p> <p>The updated form also requires entry of HFCs and PFCs in units of tonnes of CO<sub>2</sub>-e since individual HFCs and PFCs have different global warming potentials. This change will also ensure consistency with the units of tonnes of CO<sub>2</sub>-e presented in the CRIS report.</p>		